

## Medical & Recreational Marijuana Business Insurance Program

- **Cultivation – Indoor, Greenhouse and Outdoor Operations**
- **Manufactures of goods and equipment**
- **Processors**
- **Retail operations (Dispensaries)**
- **Laboratories**
- **Transporters and Delivery**

The Jacobs Company takes pride in the fact that we are one of the only brokerages in the Mid-Atlantic with a specific program to help businesses in the medical & recreational marijuana industry with their risk management and insurance needs. Due to the complexity and a-typical nature of the risks inherent in these types of business, the average insurance brokerage may not have the expertise needed to A.) get the appropriate coverage to protect the business and B.) find all of the insurance markets that can provide the most competitive pricing. With the Jacobs Company, we partner with a diversified group of A-rated insurance carriers to build our

business insurance program to facilitate the best combination of pricing and coverage every year for our clients.

Our program has the capabilities to insure risks in all statutorily legal states.



### COVERAGES Available

- **General Liability**
- **Products Liability**
- **Workers Compensation**
- **Excess Liability**
- **Cyber Liability**
- **Property \$10.0M**
- **Crop Coverage to \$5.0M**
- **Equipment Breakdown up to \$35.0M**
- **Directors and Officers**
- **Hired and Non-Owned Auto**
- **A+ "superior" AmBest Rated Carriers**



# COMMERCIAL PROPERTY

## COVERAGE OPTIONS

- Coverage limits up to \$10,000,000 Per location
  - Real Property
  - Business Personal Property
  - Cannabis Inventory

## DEDUCTIBLE OPTIONS

- \$0
- \$2,500
- \$10,000
- \$50,000

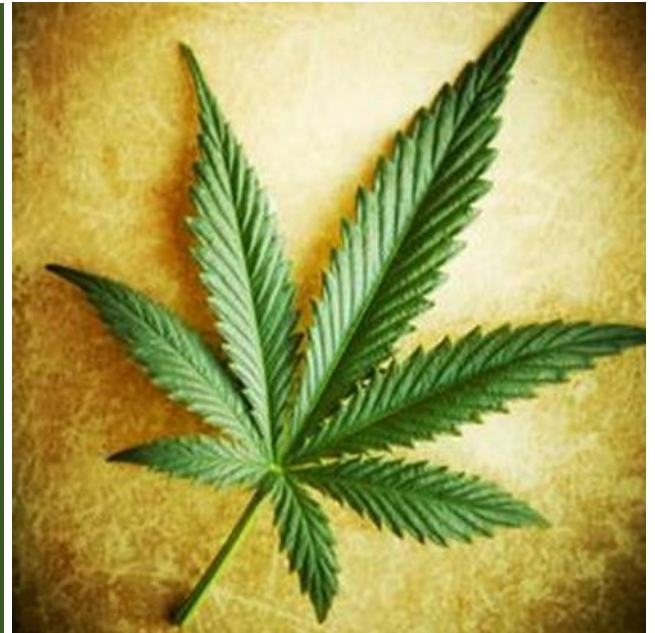
## ENDORSEMENTS:

- Commercial Property Endorsement Premiums
  - Form A – \$500.00
  - Form B – \$750.00
  - Form C – \$1,000.00
- Commercial Property Endorsement – Coverage Summary
  - Accounts Receivable
  - Employee Dishonesty
  - Money & Securities
  - Property in Transit
  - Property off-Premises
  - Spoilage
  - Valuable Papers and Records
  - Outdoor Property (Fencing, Signs)
  - Outdoor Property (Trees, Shrubs, \*Plants)
  - Personal Effects of Others.
- Loss Payee

## APPLICATION

- NWISMMD V1.3 2016

## SUBMISSIONS:



## COVERAGE HIGHLIGHTS

- CP ISO forms
- Minimum Premium \$500.00
- No sublimit for Cannabis Inventory when on the premises.
- Outdoor BPP is approved.
- No maximum number of locations – add as many locations as you need to with no restrictions.

## APPROVED CLASSIFICATIONS

- Cultivation (Indoor, Outdoor and Greenhouses)
- 3<sup>rd</sup> Party Processors/Harvesters
- Manufactures
- Wholesale/Distributors
- Transporters
- Retail
- Management offices
- Landlords – LRO
- Smoke Shops
- Garden / Hydroponics stores

# COMMERCIAL PRODUCT LIABILITY

## COVERAGE OPTIONS

- \$100,000 Aggregate
- \$1,000,000 Aggregate
- \$2,000,000 Aggregate

## DEDUCTIBLE OPTIONS

- \$5,000

## ENDORSEMENTS:

- RETRO ACTIVE DATE – (up to 5 years)
- Additional Insured Certificates \$100.00
- Waiver of Subrogation no charge
- Primary Wording no charge
- Vendor AI Certificates
- Commercial Product Withdrawal

### Coverage Options:

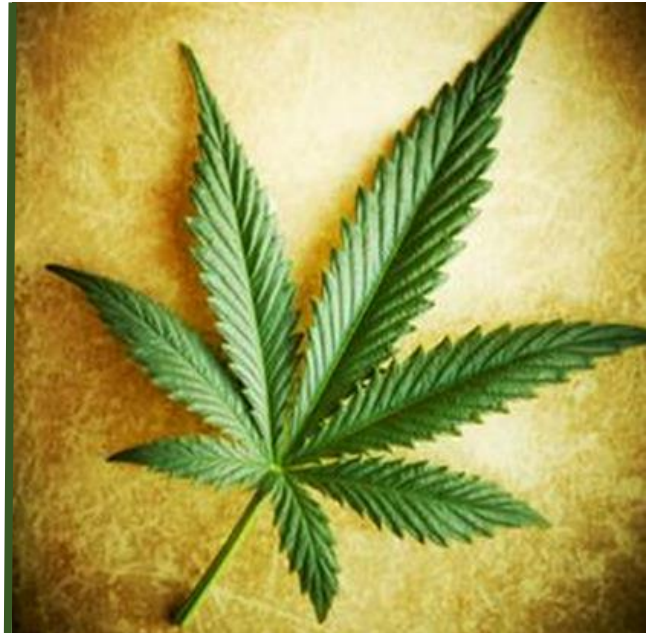
- \$100,000 Aggregate
- \$250,000 Aggregate

### Deductible Options:

- \$1,000 (only offered on \$100,000 limits)
- \$5,000
- \$10,000
- \$25,000

## APPLICATION

- NWISMMD V1.3 2016



## COVERAGE HIGHLIGHTS

- Covered Products
  - Scheduled Cannabis, Hemp and CBD Products.
  - None-Cannabis, Hemp and CBD products i.e. Equipment- Manufactures
- Duty to Defend
- Product Withdrawal Reimbursement of Expense (Endorsement is Required)
- Multiple Deductible Options
- No Charge for Waivers of Subrogation
- No Charge for Primary Wording
- Minimum Premium - Medical \$1,250
- Minimum Premium - Recreational \$3,000

## APPROVED CLASSIFICATIONS

- Cultivation (Indoor, Outdoor and Greenhouses)
- Manufactures
- Retail
  - Management offices
  - Garden / Hydroponics stores

# COMMERCIAL GENERAL LIABILITY

## COVERAGE OPTIONS

- \$1,000,000 / \$1,000,000
- \$1,000,000 / \$2,000,000
- \$2,000,000 / \$2,000,000

## DEDUCTIBLE OPTIONS

- \$0
- \$2,500

## ENDORSEMENTS:

- Pesticide & Herbicide Applicators
  - \$ 50,000 Occurrence/Aggregate
  - \$250,000 Occurrence/Aggregate
- HNOA Endorsement \$1,000,000
- Additional Insured Certificates
- Vendor Certificates
- Waiver of Subrogation
- Primary Wording

## APPLICATION

- NWISMMD V1.3 2016

## SUBMISSIONS:



## COVERAGE HIGHLIGHTS

- Occurrence Form (CG-ISO)
- Duty to Defend
- \$0 deductible options for renewing IICH policies.
- Waivers of Subrogation – NO CHARGE
- Primary Wording – NO CHARGE
- Minimum Premium \$500.00

## APPROVED CLASSIFICATIONS

- Cultivation (Indoor, Outdoor and Greenhouses)
- 3<sup>rd</sup> Party Processors/Harvesters
- Manufactures
- Wholesale/Distributors
- Transporters
- Retail
- Management offices
- Landlords – LRO
- Smoke Shops
- Garden / Hydroponics stores



# COMMERCIAL EXCESS LIABILITY

## COVERAGE OPTIONS

- \$1,000,000 / \$1,000,000
- \$2,000,000 / \$2,000,000
- \$3,000,000 / \$3,000,000
- \$4,000,000 / \$4,000,000

## NOTES:

- Excess limits do not extend over Product Liability or any other policy other than International Insurance Company of Hannover SE's General Liability policy.
- Excess also does not extend over HNOA endorsement.

## APPLICATION

- NWISMMD V1.3 2016

## SUBMISSIONS:



## COVERAGE HIGHLIGHTS

- Minimum Premium \$1,000.00
- Coverage limits up to \$4,0M over the primary GL limits
- Coverage is provided by the same General Liability carrier for ease coverage.

## APPROVED CLASSIFICATIONS

- Cultivation (Indoor, Outdoor and Greenhouses)
- 3<sup>rd</sup> Party Processors/Harvesters
- Manufactures
- Wholesale/Distributors
- Transporters
- Retail
- Management offices
- Landlords – LRO
- Smoke Shops
- Garden / Hydroponics stores

# COMMERCIAL CROP “PLANTS IN PROCESS”

## COVERAGE OPTIONS

- Coverage limits up to \$10,000,000 Per location
  - Seeds
  - Seedlings/Clones
  - Vegetative Plants
  - Flowering Plants
  - Harvested Plants
  - Finished Stock

## DEDUCTIBLE OPTIONS

- \$2,500
- \$10,000
- \$25,000

## ENDORSEMENTS:

- None at this time

## APPLICATION

- NWISMMD V1.3 2016



## COVERAGE HIGHLIGHTS

- Minimum Premium \$500.00
- NO sublimit on Seeds, Seedlings, Indoor Living Plants, Harvested Material and Finished Stock.
- Crop Coverages extends when the Seeds, Seedlings, Living Plants, Harvested and or Finished Stock is located in an approved and scheduled building and or greenhouse.
- Any Seeds, Seedlings, Living Plants, Harvested and or Finished-Stock that is located in an unapproved building and or greenhouse, or located outdoors will be excluded from and crop coverage.

## APPROVED CLASSIFICATIONS

- Cultivation Operations
  - Cannabis, Hemp and CBD
- Indoor, Outdoor and Greenhouse
- Approved for:
  - Medicinal
  - Recreational